# FINANCIAL AND COMMERCIAL.

MORE ABOUT THE PANIC

Unbridled Speculation in New Railroads the Cause.

\$700,000,000 ON PAPER.

Who Holds the Promises to Pay?

What Will Restore Confidence ?-- The Action of the Banks and Treasury.

THE MONEY MARKET

Wide and Wild Fluctuations-Purchase of Government Bonds.

THE BANK STATEMENT.

Stocks and Their Range of Values in 1871, 1872 and 1873.

WALL STREET, SUNDAY, Sept. 21, 1873. } The past week closed upon one of the most exciting chapters in the financial history of Americaa chapter replete with a meaning and a lesson that will not escape the consideration of thoughtful men, for it has presented a new phase of our monetary condition and evolved new problems that have to be grappled with by the best intellects of the country. The reign of prosperity never seemed more firmly established. Crops are bountiful, business full of premise, the demand upon the products of the nation by foreign countries steadily increasing, the balance of trade abroad enlarging in our favor, money abundant at home and well distribated among the people and all

DISTURBING INFLUENCES
apparently at rest. In the midst of this peaceful condition the atmosphere suddenly darkened, storm clouds drifted by and before shelter could be found a tornado began its sweep across the community, at once strange in its inception, curious in its results and unnatural in its swift career. It is only last Monday that this column presented a review of the events precedent to the commercial crisis in 1837 and 1857. The object of that article was to point out the shoals and quicksands upon which we seemed to be steadily drifting, and to warn the cople who speculate that the suspensions then beginning to be reported were only the fog-bells on a dangerous coast sounding their

NOTES OF ALARM.

Less than a week has elapsed and we are tossing about among the breakers. Fortunately, however, the control of the helm has not been lost, and good management may yet rescue the country from the perils by which for the moment it seems to be eset. There is no question that our difficulties are traceable directly to an unbridled speculation in new and unprofitable ratiroads. Of these during the last four years there have been built from 25,000 to 30,000 miles, at an expense of say \$30,000 to the mile, or, at a low estimate, between seven and eight hundred millions of dollars sum total.

"PROMISES TO PAYOU They are distributed all over the country, are in the hands of individuals and corporations and constitute the securities on which capital has been raised for the prosecution of other undertakings. It has been urged that this tremendous expansion of credit on so weak a basis was a volnerable point of our financial fabric, and, at last, events have fully demonstrated the truth of the warning. A paper balloon had been perforated, and the in-evitable collapse occurred. The fatture of certain houses engaged in sustaining the credit of two or three of these corporations had its natural effect

upon the speculative arena of

and with the rapid decline of values there money became stringent and banks withheld accommodation except upon the most undoubted security, until at last active operators in the Stock Exchange themselves were one by one forced to succumb to the situation and a local panic became supreme. The suspension of some of the banks and a thousand flying rumors concerning others served to intensity the excitement, and were it not for the prompt and prudent action of the Governing Committee of the New York Stock Exchange in closing its doors and shutting down on all further speculation within or without the Board, under penalty of expulsion, no one can tell to what THE VOLUME OF DISASTER

might have swelled. Such is the story of the hour. Underlying it all is the principle that when the improvements of a country are in excess of the clear surplus of the savings of its people inflation invariably follows and reaction is sure to result. It is The banks, by their united action, which goes in force to-morrow morning, have already provided one possible check, while the Secretary of the Treasury may interpose another by selling gold and allowing the proceeds to remain in the banks, taking therefor certificates of deposit, and by making use of his currency balance of \$15,000,000 in such manner as is likely to be speedily determined on by his financial advisers. Confidence will be turther restored by

by the Union Trust Company, should such an event occur. The closing of the Stock Exchange, although undonbtedly a source of much incon venience to its members, most likewise exert a healthy influence on the general interests of the street. It is, however, a good deal like the act of the Irishman who broke the thermometer because of effects and he is not very likely to be troubled by causes. Thus far it is noteworthy that the crisis mercial panic. Trade and tradeemen are not suffering, and there has been no run upon the banks that shows affright. It is siso significant that all day Saturday solid-looking men, who are rarely eager in their endeavors to exchange their earnings for some of the stooks that had suffered depreciation, and on the speedy improvement of which they counted confidently. In THE MONEY MARKET

during the week, the fluctuations were wide and wild. Farly 7 per cent was the minimum rate on call loans; later the rate advanced to 1% per cent per diem, and at last, in the midst of prevailing excitement, stocks were turned at the extravagant price of 5 per cent per day, representing the tremendous interest of 1,825 per cent per annum. The effort by the government to buy

BONDS ON PIMDAY resulted in the purchase of only \$2,498,650, a sum which afforded no perceptible retief to the wants of the street. It will be properly inferred from this fact that government securides are strongly held and in their firmness continue to represent

the popular confidence. THE BANK STATEMENT

is of unusual interest, inasmuch as it shows a weaker condition of these institutions, and a reserve that has been largely reduced during the past several weeks. The following is a comparison of the figures of the past two weeks:--

| Sept. 13, Sept. 20, Differences, \$284,536,300 \$4278, 421,700 Dec. \$6,114,500 Dec. \$6,114,500 Dec. \$6,114,500 Dec. \$6,214,200 Dec. \$6,214,200 Dec. \$6,214,200 Dec. \$6,217,400 Dec. \$6,277,400 Dec. \$6,277,400

The following shows the relation between total reserve and the total liabilities:-Tot. reserve \$57,159,500 \$53,152,500 Dec. \$4,007,000 Circulation... 27,383,400 27,414,200 Inc. 30,800 Deposits.... 207,317,500 198,040,100 Dec. 9,277,400 Tot. Habilities \$234,700,900 \$225,454,300 Dec. \$9,246,600 25 p. c. res've 68,675,225 56,333,576 Dec. 2,311,650 Defictly in 25 p. c. res've. 1,516,725 1,695,350 Dec. 3,211,075

tional banks is \$2,845,775, making the sum total of deficiency in both classes as above stated.

THE STOCK MARKET. The most emphatic commentary on the prevail-ing condition of affairs is the wonderful shrinkage of values, representing as it does fully one hundred millions of dollars—a sum which describes the terbrokers and their customers on the "long" side until reaction sets in and gives them a chance to

make up their losses on an advance. The following table shows the extreme fluctuations for the week in the leading shares:— | New York Central and Hudson | Stock | 10034 | Hariem | 129 % | Frie | 73% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | Lake Shore. 91%
Wabash 61%
Wabash 61%
Northwestern 69%
Northwestern preferred. 78
Rock Island 103
American Express 92
U. S. Express 67
Atlantic and Pacific pref 23%
Consolidated Coal 52
Wells, Fargo & Co. Express 72
Milwaukee and St. Paul 96%
Milwaukee and St. Paul 96%
Milwaukee and St. Paul 96%
Milwaukee and St. Paul 97%
Canton 85%
New Jersey Central 102%
Union Pacific 24%
C., C. and I. G. 28%
Hamibal and St. Joseph 33%
Hamibal and St. Joseph 33%
Hamibal and St. Joseph 33%
Hamibal and St. Joseph 35%
Hamibal and St. Joseph 35% Panama 115%
D. L. and Western 9 %
Western Union 90%
Pacific Mail 43%
Quicksilver 30%
Quicksilver pref. 39
Adams' Express 91%
THE FIGURES OF OTHER PANICS.

The following comparison will be found interest ing to all who are waiting to come into the market with fresh capital and make a "turn":-

The fluctuations in gold during the week were not as great as might have been expected from the condition of the other markets-a fact which is doubtless due to its being the representative of a tangible value. The highest price was 113%, from which at the close it declined to 111% a 112. The specie exports of the week were \$500,000.

EXPORTS AND IMPOBIS. The foreign commerce of the port for the week was as follows:-General merchandise imports, including dry goods, \$6,772,846; produce exports, \$6,386,388, and specie exports, \$500,478. The merchandise imports were against \$326,291,053 last year and \$277,018,800 in 1871. The total exports of produce since January 1 are \$202,171,969, against \$156,503,554 last year and \$163,228,613 in 1871. The total-exports of specie since January 1 are \$40,339,956, against \$57,567,234 last year and \$59,817,910 in 1871.

HIGHEST AND LOWEST. The following are the opening, highest, lowest

and closing sales of Saturday:-

### COMMERCIAL REPORT.

Cotton Quiet and Unchanged-Flour Dull and Lower-Wheat Decidedly Lower-Corn Dull and Lower-Oats About Steady-Provisions Dull and Nominal-Groceries Dull-Petroleum Neglected and Nominal-Waval Stores Ditto-Whiskey a Shade Firmer
SATURDAY, Sept. 20-6 P. M.

Commercial affairs continued in an eminently hearthy condition nearly all through the week last past, the panic of Wall street having happily been confined within the limits assigned to macy stock operations, and the influence of the many failures in financial circles scarcely extended two blocks Legitimate business enterprises were not affected to any appreciable extent, the mercanthe affairs of the city having seldom or never been in a more healthy and setisfactory condition than during leading commodities was active nearly all through the week. Dry goods, boots and freely and in considerable quantities, while com-mercial values were fully sustained in nearly all cases until Saturday, and in some cases uncre-was increased activity and enhanced values. Business at the verious exchanges was misty active, and the partic in stocks was without influence on the produce markets until the closing say, except, perhaps, to setard transactions on Priday somewhat, through an appeatransactions on Priday somewhat, through an appea-headed difficulty in effecting settlements through the banks, which proved to be but too well grounded. The dealings in broadstuffs were pretty heavy during the first part of the week, both in lots on the spot and first part of all week, prices experiencing no radical for forward delivery, prices experiencing no radical changes, though declining somewhat. From the were nearly nominal, with limited transactions. On 'Change on Saturday there was a complete deadlook and all busi-ness was checked by the reported suspension of nearly all the banks and the impossibility of negotiating ex-change. Values were in nearly all cases entirely nom-inal, but breadstuffs, &c., were decidedly lower, both for immediate and firward delivery. There was nothing of moment done in either breadstuffs or provisions, values 

cargoes, 22½c. a 22½c.; prime cargoes, 22½c. a 25c.; extreme range for lots, 21c. a 25c., cold, per lb., 60 and sodays or control of the cold, 25c. a 25c.; do. (grass mats), 24½c. a 25c.; id., cold, per lb., 60 and sodays or cold; law a 25½c.; singapore, do., 25c. a 25c.; lc., cyrlon, dlo. a 25½c.; Maracalbo. 21c. a 25½c.; Lagnayra, 21½c. a 25½c.; Maracalbo. 21c. a 25½c.; Lagnayra, 21½c. a 25½c.; Mailabar, 25c. a 12c.; Mexican, 29½c. a 12c.; do. p. c. res've. 1,516,725 1,555,555 in the State
It may be added that the deficit in the State banks amounts to \$365,300, while that of the na-Superfine Western
Extra Western
Extra Minnesota
Round hoo, Ohio, shipping brands.
Round hoop Ohio, trade brands....

without material change in value and quiet. Sales 31,000 bushels at 51c. a 52c. for mixed and 54c. a 55c. for white. Barley and rye were inactive and nominal. Fautisms.—Business both in berth freights and charters has been very light to-day, but the rates were not essentially changed. The engagements were.—To Liverpool, by steam, 24 thds. of tobacco, at 45c; to London, by sail, 12 holes, of tobacco, at 47c. 6d.; to Bristol, by steam, 2,000 boxes of cheese at 70s., and 75 boxes of bacon at 50s.; to Glasgow, by steam, 16,000 bushels of grain at 145d. a 145d.; 500 boxes bacon at 70s. The charters include an Austrian bark, hence to Gore for orders to the United Kingdom, 4,000 quarters of grain at 19s. 3d.; a Russian bark, hence to Giprailer for orders to the United Kingdom, 4,000 quarters of grain at 19s. 3d.; a Russian bark, hence to Giprailer for orders to the Mediterranean, 1,50 cases of refined petroleum at 345c.; a kirish bark, from Philadelphis to Antwerp, 6,000 bbls. of refined petroleum at 8s. 3d.

Molassis.—The market remained inactive for invoice lots, and the distributing business was unimportant. Prices remained nominally steady. We quote:—Cuba. centringal and mixed, 20c. a 25c.; do., clayed, 30c. a 36c.; do., unscovado, refining, 30c. a 56c.; Engdo, do., grocery, 33c. a 46c.; Porto Rice, 30c. a 55c., all new crop.

Navat. Stouss.—The market for spirits of turpentine

Se. a Se. : do. morowado. offenig. 30c. a Se. a Se. : Se. a Se. : do. do. grocery. 33c. a Se. : Porto Rice. 30c. a Sec. : English Islands, 30c. a Sec. : New Orleans, 30c. a 30c. - all new crop.

NAYAL STORES.—The market for spirits of turpentine was neglected, and prices were wholly neminal. In the absence of sales we quote 41c. a 415c. for merchantable, hosh was also dull, and prices were nominally easier. Strained quoted at \$2.96 a \$3.65 for common to good. No transactions were reported. Tar and pitch were dull, and nominally unchanged in value.

Perroleck.—The market remained dult for all descriptions. There was very little refined offering, and less disposition manufested to operate. We quote:—Refined standard white, 18c. for tasiance of month and early october delivery; 17c. for last half of october, and 185c. for clivery; 17c. for last half of october, and 185c. for clivery; 17c. for last half of october, and 185c. for clivery; 17c. for last half of october, and 185c. for clivery; 17c. for last half of october, but a shade firmer, reined quoted at 17c. for balance of month and early october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. We heard of a sale of 1,800 biles, deficiently october. Sale of 1,800 biles, deficiently oc

### DOMESTIC MARKETS.

Cotton no demandi good ordinary. 164c. Net receipts 353. btock, 5,960. Cotton very quiet; middlings, 19e. Net receipts to the stress, 648. Exports to Great Britain, 1,119; cossiwise, 2,996. Saite, 100. Stock, 8,110. Savannan, Sept. 20, 1872. Saites, 307. Stock, 6,127. Cotton quiet; middlings, 18c. a 1855c.; low middlings, 18c. a 1855c.; low middlings, 18c. a 1855c. Net rescripts, 657 bales. Exports consissing, 588 Sales, 200. Stock, 5,735.

5,733.

Cutanizator, Bapt. 20, 1873.

Cotton du'il and nominal: middlings, 174c. a 174c.; low middlings, 17c.; strict good ordinary, 15c. not receipte, 67 bales, Export coastwise, 912. Sales, 100. Stock, 4,748. Wilmingrow, N. C., Spet. 23, 1873.

Spirits of turpentine duli; no sales. Rosin dui at \$8 50 for low pale. Ornde turpentine dull and declining at \$2 tor hard and \$3 50 for yellow dip and virgin. Tar lower at \$2 50.

Flour steady and unchanged; sales of 1,892 bbts. st. \$7.75 for No. 1 sprins, 38.75 for amber winter, \$9.75 for No. 1 sprins, 38.75 for amber winter, \$9.75 for winter winter, \$9.75 for downer, \$1.05 for downer winter, \$9.75 for downer, \$1.05 for downer winter, \$9.75 for mean-st. \$1.05 for downer winter winter at \$1.65. Corn quiet at \$2c. a \$6c. Corn mean-st. \$1.00 for unbothed, per own. Mill-feed unchanged; shorts, \$17. shupthris, \$13; middlings, \$20, per ton. Canal recipts higher—Wheat, \$3e.; corn and rye, 75c., to Sew York, lumber, \$5.25 to the Hadson; \$4.86 fo New York, Sch.; to New York, \$5c.; to Albany, \$2c. Receipts—Wheat, \$4.700 busbels; corn, \$2.600 do., \$2.179,00 fost of lumber. Shipments—4,700 bbis flour, 2,500 bushels wheat and 74,000 test of lumber.

Burrato, N. Y., Sept. 20, 1878.

Philadelphia and Boston, 60c.; to New York, 50c.; 10
Albany, 45c. Receipts—Wheat, 16,740 bushels; corn, 29,100
do.; 2,179,00 feet of lumber. Shipments—1,700, bbis flour,
2,500 busies wheat and 74,000 beet of lumber.

BUFFALO, N. Y., Sept. 20, 1872.

Lake and rall imports for the 12st twenty-four hours—
Flour, 17,810 bbis.; corn, 188,641 bushels; wheat, 174,600
do.; osa, 22,400 do.; rye, 830 do. Cannis hipments—Wheat,
250,035 bushels; corn, 35,935 do.; rye, 14,822 do. Ball ox20,435 do.; rye, 800 do. Cannis freeghts advanced—Wheat,
250,035 bushels; corn, 35,935 do.; rye, 14,822 do. Ball ox20,435 do.; rye, 800 do. Cannis freeghts advanced—Wheat,
16c.; corn, 115c.; coat, 615c. The onsettled state of the
finances throughout the country on account of the recent
failures, prevented any transactions on (Change to-day,
No one scemed disposed to trade, consequenty prices
were merely nominal at previous quodations.

Flour dull and unchanged.
Wheat 2 to 5c. lower; No.
3 white Wabesh, \$1,855; No. 1 white Michigan, 31 de.
amber, Michigan, poor of extremely silvery in the
St. Mo. 1 rod, \$1,850; rod, \$1,850; rod, \$2,85; 1325; November, \$1,850; No. 2 st. No. 2 st. 125; No. 2 st. 125; No. 2 st.
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### FINANCIAL.

AT REASONABLE RATES—MONEY ON LIFE AND Endowment Insurance Folicies, Mortgages and other Securities. Insurance of all kinds effected with best companies. J. J. HABRICH & CO., 117 Broadway. A -STOCK PRIVILBODS.—THE PAST PEW DAYS
A OF PANIC AND SUSPENSIONS HAVE SHOWN
THE BENEFIT OF BUYING AND HOLDING PRIVILEGES MANY THOUSANDS HAVE BEEN MADE
AND SAYED. SEND FOR EXPLANATORY CIRCULAR,
OR CALL FOR PARTICULARS ON LAPSLEY & BAZLEY, 74 BROADWAY.

A DVANCES.—LIBERAL ADVANCES MADE ON Borses, Carringes, Furniture and constal account A Horses, Carranges, Furniture and general Merchan-dise, by ARCH JOHNSTON, Auctioneer, either at his Auction Horse, 37 Nassau street, or at his florse and Car-riage Branch, 19 to 25 Thirteenth street, near University place.

A -MONEY TO LOAN ON BOND AND MORTGAGE
A. IN New York, Brooklyn and New Jersey. Apply
to SAMUEL S. WOOD, Jr., No. 155 Broadway, room 10.
References—Hon. John J. Cisco, Robert H. Lowry, Eq.,
Jacob D. Vermilye, Esq. A CARD.—WE ARE HAPPY TO STATE TO HOLDers of shares in our syndicates and to all who have deposits with us that our house has survived the events of the past three days. The opportunity for making money now seems good, and we are confident of making noney new seems good, and we are confident of making hope the state of the state

E. H. LUDLOW & CO. WILL ATTEND TO THE sales of Stocks, Bonds and Securities on any day desired at the Exchange Salesroom, No. 111 Broadway. EXECUTOR PUNDS TO LOAN ON NEW YORK CITY In first class private Dwellings and Store Property, in sums to suit, for five years. Principals only address EXECUTOR, box 319 Fost office, New York.

BUILDIA, box 319 Post office, New York.

THEST MORTGAGE BONDHOLDERS OF THE NEW
Haven, Middletown and Williamanic Bailroad.—A
meeting of the First Mortgage Bondholders of this road
will be held on Wednesday, September 24, 1874, at 2
o'clock P. M., at the office of Hatch & Foote, 12 Wall street,
in the city of New York. The object of the meeting is
to take such action as may be deemed proper for the protection of the interests of the First Mortgage Bondholders, to secure an efficient management of, and to procure
a complete equipment for, the road.

Brondholders who HATCH A FOOTE or to some member
of the committee to act for them, staffing the numbers of
their bonds. Frinted reports of the proceedings of the
meeting will be sent to all parties present of represonted.

SAMUEL S. SANDR.

SAMUEL S. SANDS, JOHN N. CAMP. E. E. ANDERSON,

HOWES & MACY, BANKERS, 30 WALL STREET NEW YORK, OFFER THE SAME FACILITIES TO DEPOSITORS AS INCORPORATED BANKS, AND ALLOW INTEREST ON DAILY BALANCES AT THE RATE OF FOUR PER CENT. HATCH & FOOTE,

BANKERS, 12 Wall street, New York. We receive deposits, payable on demand, and allow interest at the rate of five per cent per annum. LAWRENCE BROTHERS & CO., Bankers

No. 16 Wall street, execute orders in Governments, Gold

and

prime dividend paying Securities

for cash.

Interest allowed on deposits MONEY TO LOAN-UPON BOND AND MORTGAGE ON New York city and Brocklyn Property. Apply to WARREN & WILKEY, No. 5 Beekman street, rooms 21

MONEY TO LOAN-ON GOOD CITY PROPERTY, IN ALLEN & HOWE, 5½ Pine street. NOTICE.—THE COUPONS OF THE FOURTH MORT gage Bonds of the New York and Eric Railway failing due October 1 next, will be paid on and after that date at the offices of Messra Duncau, Sherman & Co., No II Nassau street.

W. P. SHEARMAN, Treasurer.

REAL ESTATE TRUST COMPANY,
No. 317 Broadway,
Capital \$1,00,000.

Money received on Deposit.

Deposits with this company have always been treated strictly as trust funds, and have never been used in the general business, but loaned on call upon first class securities approved by the Board of Directors. Thus having their means at command at any moment, time notice is not required from depositors before they can obtain their money, as the company are always prepared to pay every depositor in tall.

Interest paid on daily balances at the rate of four per cent per annum.

The capital and surplus of the company are invested only in bonds and mortgages on real estats in and near New York City.

Directors REAL ESTATE TRUST COMPANY,

New York City.

V. K. Stevenson.

No. 317 Broadway Thomas A. Davies.

No. 610 Fifth avenue Ernest B. Lucke, of A. Belmont & Co., No. 610 Fifth avenue Ernest B. Lucke, of A. Belmont & Co., No. 18 £ 21 Nassan & Joseph Seligman, of J. W. Seligman & Co., No. 318 Broad way J. A. Jameson, of Jameson, Smith & Co. though the Broadway J. A. Jameson, of Jameson, Smith & Cotting. It Broadway J. A. Jameson, of Jameson, Smith & Cotting. It Broadway J. A. Jameson, of Jameson, Smith & Cotting. It Broadway J. A. Jameson, of J. H. Watson & O. 32 Broadway J. A. Jameson, J. J. Jameson, J.

Wat L. ELT, Secretary. TISXAS AND PACIFIC RAILWAY COMPANY.
Chartered by the United States Government.

Chartered by the United States Government.

First Mortgage Six Per Cent Gold
Coapon and Registered
Construction Bonds,
authorized by acts of Congress,
with Sinking Fund,
anderee from government, tested and other taxes,
Issued at Wand interest.
J. EDGAR THOMSON and Trustees of the
SAMUEL L. FELTON,
Mortgage,
THOMAS A. SCOTT, President of Company,
Thomas and Interest of Mortgage.
The Bonds are secured by a Sinking Fund of one per
cent, and by an abditional Sinking Fund to be derived
from sales of 15,00,000 acres of land donated by the
United States.
Pamphlets, maps and full information will be furnished
on application to the following banking houses—
Pamphlets, maps and full information will be furnished
on application to the following banking houses—
B. M. JAMISON & CO., Philadelphia.

W. F. HUBBELL & CO., BANKEES AND BROKERS.

W. F. HUBBELL & CO., BANKERS AND BROKERS,

yv. as wan street, sew lorg, are the only house that during this panic, have negotiated pyryleges on stocks and gold. Many of these contracts have paid several thousand dollars profit, and all have been duly honored by the makers. We still have lor sile "futs" and "Calls" on gold and stocks at good rates. No risk operating in Wall street on this pian on capital of \$10 to \$100. Explanatory circular mailed. Orders also executed

WEST SIDE BANK,

NEW YORK, Sept. 20, 1873. This bank having made its arrangements to clear through the Metropolitan National Bank its business will suffer no interruption by the suspension of the National Bank of Commonwealth.

J. W. B. DOBLER, Cashler.

WE ARS INSTRUCTED BY THE FIRST NATIONAL dold Bank of san Francisco to honor and pay all its drafts drawn on Jay Cooke & 00.

EUGENE KELLY & 00., 45 Exchange place. WILLIAM P. ELLERY, STOCK AND BOND BROKER, thange my commission business will continue as hose-tolore.

change my commission business will continue as hosotoloro.

Waster-Por Next Spring, a building Loan
of \$50,000 to \$50,000. Address, by letter only, M.
Stein, & Goerck street.

Wanted-Town Securities. I wild pay Cash
for all kinds of lowa Bonds and Securities, old or
new. A CORBIN, Banker, & Broadway.

We have funds for punchase of First
and Second and Leaschold Morigages. No delay.
Principals only deals with. Saward & LEATIT,
Si wall street.

\$1.000-\$2,000. \$5,000 TO LOAN, IN WESPCHESter. Brooklyn and New York, or will punchase Mortgage.

No. 2 New Chambers Street.

COPARTNERSHIPS.

20 WILLIAM STREET, NEW YORK, SRPT. 20, 1873.—The copartnership heretofore existing under the style of Fellowes & Co. is thits day dissolved by mutual consent.

20 William street.—The business will be continued by the undersegned, under the style of D. P. Morgan & Co. D. P. Morga

## REAL ESTATE.

The Lessons of Last Week From a Real Estate Point of View-Their Probable Effect Upon the Market-A More Encouraging Outlook.
It is worth while, after a period of such excite-

ment as was presented last week in Wall street and on the Stock Exchange, with the many faffures reported, and the convulsion in the money market, to look into the causes of such a crisis and see how far these are likely to be resultant in any effect upon real estate. Of the immediate consequence of THE WALL STREET PANIO

there is but little apparent. Business was quiet but without uneasiness, evidencing, in fact, strength towards the end of the week, in the closing out of some large transactions, at private sain. of west side property. But there are remote in-fluences to be looked for from last week's lessons that promise greater results, and first of these is A SAPE INVESTMENT.

Thus, what agitates and excites Wall street to the extent of a panic in the bubble securities deaft in there, strengthens real estate as a tangette value, known and determined in the present, independ-

known and determined in the present, independent of his great possibilities. In speaking of the bubble securities of the Sock Exchange, is not meant the mitre list dealt in there, or even any great part of it as being of that character per se, but those that are made so through the RECKLESS AND IGNORANT SPECULATION indulged in when men buy worthless stocks simply because they see other people buying, and throw over sound securities for the same reason. In this respect is the late panie in Wall street specially instructive. It was peculiarly a Wall street panie, involving only interests identified with speculation, and, outside of the stock market, endangering only such institutions as were intimately associated therewith. Such. too, has been, and is

ilkely to be, its whole relation to the country, which otherwise, in respect to general business and great commercial enterprise, is unfoushed. What matters it to the national wealth that a couple of score or more of Wall street brokers should fall? It is simply the wiping out of some millions of fletitious value

WITHOUT MATERIAL LOSS,
except to those immediately interested. Of course there is much individual distress resulting where securities have been widely distributed upon the credit of a name when such name proves to have been but a false light to the unwary; but apart from this, such a sifting of securities as a panic in Wall street occasions, and such a shrinkage of infated valves as results therefrom, can but help us on the road to specie payments. That greater interest should be manifested in real estate as an investment is, therefore, but

A LOGICAL SEQUENCE
to the distrust felt in other forms of security, it would seem, then, that we have but to wait the settling down of the excitement occasioned by the events of the past week in Wall street, and the reliet to the money market promised in the action of the associated banks, to see an active revival in real estate operations, such as the market has been for some time a stranger to. The conditions of the present time are lavorable to such an expectation. Regarding the recent flurry in stock values as purely and exceptionally a Wall street experience, we find

THE COUNTRY GENERALLY PROSPEROUS, the crops good, with an increased demand in England and Europe for breadstuffs, and iron just entering into our commerce as an article of export in profitable competition with English ore. How far removed from anything approaching to national disaster, or even in creating the approhension of such, this recent Wall street excitements, may be seen in the limited response made to the ofter of the government to purchase \$10,000 009 worth of bonds on Saturday, less than \$2,50,000 being offered. While governments are thus favored as an investment, New York real thus f

#### COURT CALENDARS-THIS DAY.

SUPREME COURT—CHAMBERS.—Nos. 5, 20, 36, 40, 51, 63¼, 72, 95, 104, 113, 115, 119, 122, 126, 128, 128, 138, 143, 144, 151, 166, 160, 170, 171, 172, 173, 174.

MARINE COURT—PART 1—Held by Julge Curtis.—
Nos. 2910, 2167, 2760, 2918, 2284, 2384, 2380, 2999, 2008, 2847, 2843, 2940, 2918, 2288, 2788. PART 2—Held by Judge Shea.—Nos. 2127½, 2750, 2655, 2656, 2706, 2702, 2803, 2851, 2576, 2577, 2578, 2579, 2580, 2859, 2865.

2365. 2361, 2361, 2361, 2365,

HOUSES, ROOOMS, &C., WANTED. In this City and Brooklyn.

A SMALL AMERICAN FAMILY DESIRES A FLOOR of 5 or 5 rooms, or part of a Hones, with conveniences; must be in genteel neighborhood and below Fityninth street; rent not to exceed \$35 per month; will be good tenants and permanent if suited. Address IM-MEDIATE, Herald office.

CMALL PAMILY WANT FURNISHED OR UNPURD nished Floor of four to six rooms, with housekeeping
onveniences and modern improvements, above Twentieth street and near elevated railroad station preferred;
no answers noticed that do not state locality, price and
accommodation. Address COMMISSION, Herald Uptown Branch office.

WANTED-A MODERATE SIZED HOUSE, IN GOOD order, at a reasonable price, in a good neighborhood, between Eighth and Fortieth streets, not less than 20 test front. Address E. L. R., Herald Uptown Branch office.

WANTED-A SMALL HOTEL, OR LARGE BOARD-ing house, furnished. Address W.L., room Q, St. Clair Hotel, Broadway, corner Eighth street. WANTED—A FURNISHED PARLOR AND BED-room by a lady and gentleman; respectable privacy and non-inquisitaveness required; location Fourth to Sixth avenue and Twenty-third to Forty-second street. Address PRIVAUY, Herald Uptown Branch office.

WANTED-BY A LADY AND BABY, TWO OR THERE Rooms, unfurnished, above Twenty-third street, between Third and Seventh avenues, Address E. H., 154 East Fortieth street. WANTED IMMEDIATELY—PURNISHED PARLORS for a social club, between Twentieth and Thirdeth streets and Fourth and Sixth avenues. Address TREAS-UREN, Heraid Uplown Branch office.

WANTED-FOR A FIRST CLASS, RESPONSIBLE party, a good furnished House for the winter; rent WANTED-A FURNISHED ROOM FOR A LADY OF quiet habits, with the privilege of the kitchen; location above Twonty third street, west of Fourth avenue; terms moderate. Address SAM, box 147 Herald Uptown Branch office.

WANTED TO RENT-A NICE HOUSE, PROM Sixth avenue, would buy the Furniture in new and nice if the party would taxe in exchange good Western Lands at low prices. For further information address M. B., station H, New York.

POLITICAL.

DEMOCRATIC STATE CONVENTION. DEMOGRATIC STATE CONVENTION.

Nineteeuth Assembly District

In pursuance of a call of the Demogratic Republican
State Central Committee the demogratic republican ejectors of the Nineteenth Assembly district, and all others
who havor the restoration of pure and economical government, municipal, State and federal, and who endemn monopoly and centralization, are requested to meet in
their various election districts on Monday evening.
Sept. 22, at 8 o'clock, and elect one Delegate from each
election district to an Assembly District Convention to
be held at University Building on Wednesday evening,
Sept. 24, 1873, at 74c o'clock, for the purpose of electing
one Delegate and one Alternate from said Assembly district to a State Convention to be held at Utice on the 1st
day of October, 1873. By order of the committee,

JOHN F. CUNNINGHAM, Chairman.

MICHAEL F. CUMBINGS, Secretary.

TN FURSUANCE OF A CALL OF THE DEMOCRATIO

MICHAEL F. CUMENICS, Secretary.

IN PURSUANCE OF A CALL OF THE DEMOCRATIC Republican State Central Committee, the Democratic Republican Electors of the Eighteenth Assembly Instrict, and all others who favor the restoration of pure and economical government—municipal, State and federal—and who condeann mononoly and centralization, are requested to meet in their various electron districts and elect one Delegate from each election district and assembly District Convention to be held at 103 East Thirty-first street, on Wednesday evening, September 24, 1873, at 7% o'cicck, for the purpose of electing one Delegate and one Alternate from said Assembly district to a State Convention, to be held at Utica on the 1st day of October, 1873.

By order of the Committee.

THOMAS L. PEITNER, Chairman.

P. H. MAGUER, Secretaries.

By order of the Committee.

P. B. Maguer, THOMAS I., PEITNER, Chairman. Thos. W. Byens, Secretaries

Pursuant to the above call the Primaries will be held on Monday evening, 25d lust, between 7 and 8 o'clock, in each election district, as follows:—First, 246 East Twenty-seventh street; Second. 43E East Twenty-seventh street; Third, 456 First avenue; Fourth, 255 Second avenue; Third, 466 First avenue; Sixth. 527 First avenue; Seventh, 569 Second avenue; Sixth. 577 First avenue; Seventh, 569 Second avenue; Twelfth, 671 Second avenue; Eleventh, 680 Second avenue; Twelfth, 671 Second avenue; Twenth, 565 Third avenue; Sixthenth, 567 Third avenue; Sixthenth, 567 Third avenue; Seventeenth, 567 Third avenue; Twenth, 567 Third avenue; Twenth, 567 Third avenue; Twenty-first, 573 Fourth avenue; Twenty-first, 574 First avenue; Twenty-first, 575 Fourth avenue; Twenty-first, 575 First ave

DANCING ACADEMIES. A. J. SAUFE'S DANCING ACADEMIES.—CLASSES at Masonic Uall 114 and 116 East Thirteenth street, and Prevoor tiell, 164 and 16 East Thirteenth street. PHIVATE LESSONS at any hour, day or evening. CIROULARS at Private Academy, 212 East Eleventh st.

A .-DODWORTH'S CLASSES FOR DANCING.

No. 212 Fifth avenue, corner Twenty-sixth street, will commence for the season on Saturday, October II.

The season of Saturday, October II.

The season of Saturday, Tuesdays and Priday evenings and Priday evenings. Genilemen on Monday and Thursday evenings. Send for a circular.

A. WILSON & HAMILTON'S SELECT DANCING
A. Academy, Arthur Hail, 303 West Fonteenth street,
near Eighth avenus. Glasses always open for beginners.
For terms, &c., and for circulars. CARTIERS DANCING ACADEMY, PLIMPTON

A. J. MARS' ACADEMY OF DANCING, 299
at any time and attend at their own convenience, without loss of lessons. Solectairee, Monday evening. Sept. 2, at 8 o'clock. Send for circular.

AT TRENOR'S ACADEMY OF DANCING,
Lyric Hall, 723 Sixth avenue, now open.
Pupils can attend at their convenience and are taught
to waitz separately. Send for circular.

Ballet Master Dunar's Dancing Academy, 24 West Fourth street, near Broadway; private and class lescons every day; all dances taught perfectly, per quarter, six in private lessons.

Brookes' Dancing Academy, 341 Broome St., Will Ofen For the Season tuesday, September 23, 1873, for adults, Saturday, September 27, for children.

C. H. RIVERS' BROOKLYN DANCING ACADRMY, 178 State, corner of Court street, —Classes for beginners are now forming. Send for a circular. Enciose 25 cents for a "Dan-ers' Assistant."

DE GARMO'S DANCING CLASSES WILL RESUME M. for young ladies, misses and masters; Thursday, October I, at 4 P. M. for young ladies, misses and masters; Thursday, October 2, at 10½ A. M., for ladies only; Thursday, October 2, at 10½ A. M., for gentlemen; the private evening class for "The German" and other dances will commence in November. Branch at Temple of Music, New Haven, September 23, 3 and 8 P. M. Branch at Library Building, Orange, N. J., Thursday, September 25, at 5 P. M. For circulars, &c., address WM. B. DE GARMO, Principal, 32 Pitth avenue.

Fifth avenue.

FOURTH SOIREE DANSANTS, TUESDAY, SEPTEMber 23, at Wilson a Hamilton's Select Dancing Academy, Arthur Hall, 33 West Fourteenin street, near Eighth avenue.

H. H. MANN'S ACADEMY OF DANCING, 65 AND 68 East Fourth street.—Classes Mondays and Fridays, 7 to 10. Opening Soiree Friday, September 23.

MACPHERSON'S CLASSES FOR DANCING NOW open at Columbia Hall, corner of Tweligh street, Greenwich avenue. Send for circular. Solree every ruesday evening, commencing at 9% o'clock

A SUCCESSFUL TEACHER CAN OFFER A HAP-for a very moderate price. Address hrs. T. T. BENT, Stamford, Conn.

AT THOMPSON'S COLLEGE, 20 FOURTH AVENUE A PPLICATIONS RECEIVED DAILY THIS WEER for private instruction in penuanship at No. 10 East

A for private instruction in penmanship at No. 116 East Thirty-eighth street. Success guaranteed to all. Ladle, at 11 o'clock. OLIVER B. GOLDSMITH. A GENTLEMAN OF LONG EXPERIENCE IN TEACH ing deaf mutes by the method of articulation would like to give two hours' daily instruction. Address B, box 19. Herald Uptown Branch office. A LADY WILL GIVE INSTRUCTION IN DRAWING, painting is oil and water colors, and in wax, at ber studio, or at the residences of pupils. Address Miss H., Studio Building, room IA, No. 212 Firth avenue.

A TTENTION PARENTS:-WHY NOT HAVE YOUR A sons taught what they will practice when they become men? Picase call at the West Side Bunness College, Tixth avenue, corner Iwenty-third street Bookkeeping, penmanship, arithmetic and practical business instruction day of evening. BOSTON UNIVERSITY SCHOOL OF LAW.

The next term will open on Wodnessay, October L.

The next term will open on Wodnessay, October L.

Hon. GEORGE S. HILLARD, LLD., Dean, Contracts, Fartnership as HILLARD, LLD., Criminal Law, Hon. EDMIND H. ABNNETT, LLD., Criminal Law, Bailments and Sales.

Hon. HENRY W. PAINE, LLD., Real Property.

Hon. B. NJAMIN F. THOMAS, LLD., Wills and Administrations. Hon. B. N.AMIN F. THOMAS, LL.D., Wills and Administrations.
FRANCIS WHARTON, LL.D., Conflict of Lawa.
Hon. DWIGHT FOSTER, Equity.
Hon. CHARLES T. RUSSELL, Evidence and Admiralty.
Fleading and Fractice.
JOHN ORIGINALY, LL.D., Medical Jurisprudence.
N. ST. JOHN GREEN, LL.D., Torts.
MELVILLE M. BIGSLOW, M. A., Bills and Notes; Insurance and Estoppel.
Hon. EDWARD L. FIERCE, Corporations.
Tutilon, \$109 for the first year and \$30 for each subsequent one. For circulars and other information apply to DAVID FATTEN, D. D., Registrar of the University, 13 Beacon street, Boston.

CHARLIER INSTITUTE FOR YOUNG LADIES, 167 Madison avenue.—This day school reopens September 24. Primary department. Belles Lettres class, Freuch, German, light Gymnastics, &c. LEGANT BUSINESS WRITING, BOOKKEEPING, L. &c., for business men.—Mossrs. DOLBEAR, 878 Broadway, corner Eighteenth street, engage to remove stiffness, trembling and nervouncess from bad writers and rive a stylish hand in a few special lessons. N. B.—Special stention is given to prepare boys practically for business in one quarter. Open day and evening. ESPINASSE FORT WASHINGTON INSTITUTE FOR young ladies reopens September 22 Circulars at Brentano's, 33 Union square, and LESPINASSE & FELEDMANN'S, 12 Pine street

MISS STEERS'
for Young Ladies and Children, iz East Forty-seventh street, will reopen September 22. School carriages will be sent for pupils without charge.

M REVIEW ACADEMY, BASY: ON, LONG ISLAND-Established ISS.—Mes Gannon's English, French and Serman Bome Academ to the Conservatory of Nusic, will reopen young Lades, and Conservatory of Nusic, will reopen young Lades, and oppuls on Monday, September S. Miss Gannon is assisted in the musical department by her niece, Miss Louisa Eck-stein, the oelebrated planiste from London. Terms \$230 per annum. Location benithy and pleasant. PEDDING INSTITUTE, REDDING, CONN.—ESTAB-lished in 1847. Number of scholars limited. Parti-cular attention paid to younger scholars. For circulars address D. Sanfold, Principal.

BUSINESS OPPORTUNITIES. AN INCOME OF \$15,000 YEARLY, WITH AN INFLU-ential position, is open to a middle-aged gentleman investing at least \$10.00 and revives in the management of an old and destrable business of a lucrative and gentle-manly character. Address ABSENTEE, Herald Uptown Branch office.

A CTIVE OR SPECIAL PARTNER WANTED—WITH \$35,000, in manufacturing business; well established i profits past three years to September, 1373, average nearly 50 per cent, and, with above additional capital, can be increased to 40 or 45; luvestigation invited; unexceptionable references given and required. Address, one week, SOUND LEGITIMATE BUSINESS, box 303 Herald office.

A PARTNER WANTED-IN A LIGHT, PAYING business; established 17 years. Apply to A. J. SMITH, No. 214 Murray street, New York. A GENTLEMAN, AGED 34, DESIRES TO ASSOCIATE himself with a good paying, established business; he possesses youth, industry and great energy, and thorough business ability, with an experience exceeding over if years continuously; a first class bookkeeper, correspondent and financier, for the last four years acting in this capacity to a large importing house; to any one who feels the need of a really active and reliable confidential man this is a good opportunity, or, in view of early retirement from business, arrangements for purchase could be made; possesses a moderate outside income; highest references given and required. None but bona fide parties need address J. T., box 208 Herald office.

A SPLENDID OPPORTUNITY.—A PLUMBING AND Gasditing Establishment, together with Rerosene Lamps, Oils, &c., &c., in a first class location, and established 19 years by the present owner. For particular apply at the ARCHER & PANODAST GAS FIXTURE MANUFACTURING CO., 68, 70 and 73 Wooster street. A N INTEREST IN A VERY PLEASANT CASH BUSI-A ness requiring the assistance of another gentleman is offered for \$1,000; worth at least \$12,000. Apply at \$6 Broad street, room 7.

Broad street, room 7.

A RIBBON, LACE, EMBROIDERY AND SMALL
Wares Business for sale—in the best location on a
leading avenue; large trade in ladies' and children's
underelothing; no unsalable stock price \$10,000. Apply
to GRIGGE, CARLETON & CO., 98 Broadway.

A PARINER WANTED—IN A LEGITIMATE MERcantile business long established and paying handsome profits; 5500 capital required. Apply to CONKLIN,
102 Maiden lane, from 10 to 2.

BROADWAY RESTAURANT FOR SALB—FINE LOpletely fitted in everything for first class business; trade
well established. Address, for ten days, B. R., box 128
Herald office. FOR SALE-RALF INTEREST IN A PATENT Thresch loading military ride; will shoot 25 times in a minute: is very valuable; weighs 10 pounds; want of unds reason for selting. Address W. H. S., box 10 Post office, Bergen, Jersey City.

oilice, Bergen, Jorsey City.

POB SALE—OR WILL EXCHANGE FOR ONE OR two good Milk routes, the whole or a half Interest in the best paying clining saleon and lodging house in the city: rooms more than pay the rent; good ie we and sees the Grand Central depot. Call on or address J. E. ROGERS, 129 East Forty-third street. DARTHER, WITH \$1,000, IN AN OLD ESTABLISHED
wholesale and retail produce and provision business;
reference given and required. Call at 233 Broadway,
room 5. PATENT FOR SALE—ON A SMALL ARTICLE,
whereby 1,000 per cent can be made; small capital
required. Inquire SSI East Twenty-third street.

WANTED-A PARTNER WITH \$4,000 TO \$6,000 TO ness. Address S. S., box 170 Herald office. \$20,000. FOR SALE, IN CONSEQUENCE OF superior edvantages over its competitors; last year profits 20) per ceut on capital invested; future prospects ruly as good. None but those who can furnish \$20,000 need address L., box 200 Heraid office.

FURNITURE. A -WEEKLY AND MONTHLY PAYMENTS FOR PERTHWAIT & OU'S, 155 and 167 Chatham street. An immense stock and low prices.

A LARGE ASSORTMENT OF CARPETS, FURNI-ture and Bedding at lowest cash prices, by weekly instalment, at O'FARRELL'S warehouse, 410 Eighth avenue, between Thirtieth and Thirty-first streets. A. KIMBEL & J. CABUS, FURNITURE MANUPAC-turers and Decorators, have removed from 228 and 930 Broadway to their spacious warercoms, Nos. 7 and 8 East Twentieth street, opposite Lord & Taylor's.

AT THE BLEGANT PRIVATE RESIDENCE 36 WEST
A Pittenth street, near Pitth avenue, the property of
W. R. Livingson, magnificent brawing Room Suits, covered silk brocade, Grand Duchess, Marie Antoinette
styles, cost \$500. for \$200; do., \$120; do., \$40; four round
cornered Planoforte, Cabinet, Table, velvet medalion
Carpets, Chinaware, Cutiery; chamber, dining Furniture, at half cost, the entire contents of the above five
story house. A—ELEGANT HOUSEHOLD FURNITURE AT PRIA. vate sale in lots to suit purchasers—Parior Suits,
covered in satin brecatel, cost \$609, for \$200; one do,
\$150; rop suits, \$65; plush suits, \$60; Carpets, Mirrors,
Bedroom Suits complete, \$60 upward; Mattresses, Bedsteads, Bureaus, Scokcase, Oil Paintings, Etageres; also
magnificent rosewood 7's cetave Pianoforte for \$275, including Stool, Cover and Cabinet. Call at private residence 120 West Twenty-third street.

A RARE CHANCE FOR CASH.—PARLOR SUITS, A \$75; rep \$40; Bedroom, 25 Brussels Carpets 50c; yard, and 360 lots for less than half cost. Private residence, 21 East 20th st., near Breadway.

A .- COMPLETE FURNITURE PRIVATE RESIDENCE
A. 210 West first at forsale at a sacrifice; also two elegant Pianofortes, one a four round 7% cotave; makera,
Decker & Bros.; all must be soit; house furnished last
April at expense \$45,000. Call this day.

April at expense \$45,000. Call this day.

A .—FOR SALE, FIRST CLASS HOUSEHOLD FURnow in Europe; made to order for Philipet Van Jerhoff, Esq.,
now in Europe; magnificent Grand Duchess style satin
brocatel Farior Suit, cost \$75, for \$2525; one do, \$200;
do, \$100; brocased and rep Suits, \$65 and \$60; rosewood
and walnut Chamber Suits, \$45 up; Carpets, \$6c, up;
Pianoloric, cost \$975, or \$475; Paintings, Mirrors, Curtains, Buffet, Extension Table, Silverware, &c., less than
half cost. No reasonable offer refused, Residence 104
East Twenty-fifth street, between Fourth and Lexington
avenues.

PETS,

Furniture,
Beds, Bedding, &c.
Payments taken
by the week or month.
Terms easy.

Corner of Twenty-fifth street and Sixth avenue.

CARPETS AND FURNITURE AT THE LOWEST cash prices; weekly or monthly payments taken. Cash prices; weekly or monthly payments taken.
DEALY & CUNNINGHAM.
384 and 386 Third avenue, near Twenty-eighth street. CLARKE'S FURNITURE AND CARPET WARE-

COOD SECOND HAND AND MISPIT CARPETS (A repetality)—All sizes, rich patterns; also elegant Crumb Cloths, Druggets, &c., very cheap, at 112 Fulton street, between William and Namana.

HOUSEHOLD FURNITURE FOR SALE-INCLUDING a Parlor Suit, at 198 Eldridge street, room 10. Call for two days.

152 AND 154 WEST TWENTY-THIRD STREET,
DEGRAAF & COCHRANE,
Furniture, Mattresses, spring Beda, Curiains, Cornices,
Lambrequins, Fire Glasses, &c.
Walnut Dressing Case Sets \$120 and upwards.
Walnut Marie Antoinette Parlor Sets \$120 and upwards.